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GOVERNMENT OF PUNJAB
DEPARTMENT OF FINANCE
(Finance Expenditure-3 Branch)

NOTIFICATION

The 7th October, 2024

I.D. No. FD-FE-30MISC/14/2024-2FE3/I/943335/2024.-

1. Whereas Rule 33(6) of The Punjab Transparency in Public Procurement Rules 2022, specify that *"The disposal of assets shall be done by way of e-auction through e-Procurement Portal or any other open auction mode adopted by the State Government notified from time to time"*
2. Keeping in view of the public interest, the Governor of Punjab is pleased to notify that the Department of Forest & Wildlife Preservation shall be allowed to adopt the open auction mode for the disposal of Trees where the Lot value is less than Rs. 2 lacs subject to the following conditions:
 - To prevent the splitting of larger lots in multiple lots of value less than Rs. 2 lacs, it should be ensured that in a Financial year, not more than 10% of the total Reserve Value (as evaluated by the Competent Authority) of the lots, be allowed to be sold through "Open Auction" for any given Regional Office.
 - A detail report of disposal through Open Auctions be submitted to the Finance Department for information, at the end of every Financial Year.

Chandigarh

AJOY KUMAR SINHA,
Principal Secretary, Government of Punjab,
Department of Finance

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